

Trustfund Pensions Plc

Newsletter: December, 2013

UGANDAN PARLIAMENT REACHES OUT TO TRUSTFUND ON CONTRIBUTORY PENSION SCHEME



From left: CEO Ugandan Benefits Regulatory Authority, Mr. Moses Bekabye, MD/CEO Trustfund Pensions Plc, Mrs. Helen Da-Souza, Member Ugandan Parliament, Hon. Moses Lugoloobi and Chief Compliance Officer Trustfund Pensions Plc, Mrs. Rachael Osa Obi During a study visit to the Trustfund Head Office, by the Ugandan Parliamentary Delegation in Abuja recently.

A Ugandan parliamentary delegation visited Trustfund Pensions Plc seeking to tap into Nigeria's contributory pension model, so as to deepen pension administration in their country.

The head of the delegation Moses Lugoloobi, commended Nigeria's implementation of the

contributory pension scheme. Lugoloobi said: "We are in Nigeria because we have heard that Nigeria is one of the countries that have done very well in pension management and we thought we tap into the wealth of experience.

He lauded the ownership structure of Trustfund Pensions which he described as a per-

fect setting required to boost confidence in pension administration through its ownership structure that evokes trust among workers.

He noted that the involvement of Nigeria Labour Congress and Trade Union Congress protect the interests of working Nigerians.

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Trustfund Holds Annual Christmas Party for Staff and Friends

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He said: "We are trying to reform the pension sub-sector of the Ugandan economy, which has been in turmoil. We are on a working visit to National Pension Commission to study how pension funds move from the point of contribution to its final destination when a retiree can access his or her retirement benefits and also how the money is invested with a view to generating income for those contributing into the scheme."

On her part, Managing Director of Trustfund Pensions Plc, Mrs. Helen Da-Souza while welcoming the parliamentarians expressed the Company's willingness to work with the Ugandan Government to achieve its aims.

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