

OUR VALUES & PRINCIPLES

- ✓We are conservative.
- ✓We are dependable.
- ✓We promise good returns without taking unnecessarily high risks.
- ✓We are a commercially oriented, for profit enterprise.
- ✓We have a passion for service.
- ✓Exciting the 'customer' is our business.
- ✓We understand that without 'satisfied customers' we cannot remain in business.

Trustfund Pensions Plc

Trustfund Organizes Employers/Interactive Session



L-R: Mrs. Okuribido Oladunni, Customer Relationship Manager Trustfund Pensions Plc, Lagos Branch; Mr. Osawaru Ekpem, Contributions/Collection Officer Zenith Custodian; Olayinka Ajayi, Head Operations Zenith Custodian; Mr. Jacob Oluyemi, Regional Manager Lagos Region; Mrs. Tochi Echegwisi, Benefit/Transfer Officer, Zenith Custodian; Kehinde Philips, Contributions Officer Trustfund Pensions Plc and Lilian Onwughalu, Compliance Officer Trustfund Pensions Plc, during the 2015 Employer/Interactive Session, recently in Lagos.

Trustfund Pensions Plc. recently held an Employer/Interactive session for Private, Public organizations' pension desk officers on implementation of best practices in deduction and remittances of pension contribution of workers; the interactive session was held at various regions in the country.

The Managing Director/CEO, Trustfund Pensions Plc, Mrs. Helen Da-Souza, in an opening address in Abuja, stated that the inability of employees in the contributory pension scheme to get returns on their account has been attributed to the late remittances of pension deductions by employers.

She explained that the purpose of the interactive session was to discuss and find solutions to the issues responsible for the delay in processing contributions received. She stated that the company's goal is to credit its members' Retirement Savings Accounts (RSAs) with all contributions remitted for them within 48 hours of receipt of their remittance schedule

According to her, in order to achieve this goal, Trustfund is poised to ensure prompt crediting of all RSAs; timely printing and delivery of statements of accounts; resolution of all customers' complaints within 48 hours and strict compliance with provisions of Pencom Reform Act 2004 and other guidelines, directives and

circulars issued by Pencom.

Trustfund's Executive Director, Operations, Mr. Olawale Oluwo, stated that Trustfund is committed to providing efficient service to its numerous customers; and to ensure a seamless process of retirement benefits, stakeholders must ensure that correct PINs are submitted to PDOs and remittances made as and when due.

The Chief Compliance Officer of Trustfund Pensions Plc, Mrs. Rachael Obi, who chaired the event said the inability of PFAs to credit the RSAs was as a result of errors in the schedule of remittance.

Also commenting, on other product and services offered by Trustfund Pensions Plc, Trustfund Zonal Manager, North Central, Mr. Maurice Ogar, urged workers to embrace Voluntary Contribution. He said "in addition to Mandatory contribution done by both the employer and employee, an individual on his or her own can have another contribution. He rounded off by saying that Voluntary contribution is for everybody that has Retirement Saving Account (RSA) with a Pension Fund Administrator (PFA) under the contributory pension scheme.

The Abuja interactive sessions came to an end with a questions and answer session. The invitees had their complaints and questions adequately addressed by the facilitators.

Trustfund Pays N51 billion to Retirees'

*We smile
because you
kept your
promise.*

Trustfund

Trustfund Pensions Plc

...Pension is All About Trust

Trustfund Pensions Plc in the discharge of its core responsibility to retirees, has paid over N51 billion in pension benefits since it began operation.

Speaking at the weekend in Lagos at the 2015 Employers /Interactive session for its customers, where the new Pension Act was explained, Mr. Jacob Oladetohun, the Regional Manager, Lagos, said Trustfund as a Pension Fund Administrator (PFA) has been dutiful in the discharge of its role.

He said that the Forum was organized, "due to several issues/challenges that have been identified in the administration of pension funds, resulting from lack of awareness by employers on their responsibilities under the law.

He added challenges like wrong registration and payment are common issues in the scheme. Employers are expected to deduct the contributions from the employees income and remit it to the account of the PFA.

"In some companies, salaries are met, but the contributory pension scheme are not met and in such cases.

The Compliance Officer, Trustfund Pensions Plc, Mrs. Lillian Onwughalu, while answering some of the questions about defaulting employers, said defaulting companies can be made to comply through PenCom or the courts.

She said under the new pension scheme, employers or organizations with less than three employees and self-employed persons may participate in accordance with guidelines of the National Pension Commission.

She said the objectives of the scheme is to establish a uniform set of rules, regulations and standards for the administration and payments of retirement benefits for the public service of the federation, FCT, state governments, local governments councils and the private sector.

She added that "employees should also be monitored as where an employee fails to open an RSA within six months after assumption of duty, the employer shall, subject to guidelines of the commission request a PFA to open a retirement savings for the employee".

The goal of Trustfund is to update its members' RSA with all contributions remitted within 48 hours of receipt of the remittances and corresponding valid schedules.

Trustfund

Trustfund Pensions Plc



Retire With Maximum Benefits

- Retirement Savings Accounts Administration
- Pension Fund Assets Management
- Retirement Benefits Administration
- RSA Holders and Retirees Support

Tel: 08069778760 ; 07098504792; 094628400 (Hotline)
SMS: 07067316236
Email: enquiries@trustfundpensions.com
Website: www.trustfundpensions.com

Head Office:
Plot 820/821, Labour House, Central Business District P.M.B
254, Garki Abuja

...Pension is All About Trust

Hope for Residential Mortgage Coming for Pension Contributors



NATIONAL PENSION COMMISSION

The Pension Reform Act 2014 expanded the benefits of the Contributory Pension Scheme (CPS), providing opportunity for contributors (workers) in the scheme to withdraw from their retirement savings (RSA) towards equity contribution for payment of residential mortgage.

Section 89 (2) of the Pension Reform Act (PRA) 2014 provides that a Pension Fund Administrator may, subject to guidelines issued by the National Pension Commission (the Commission), apply a percentage of pension fund assets in the retirement savings account towards payment of equity contribution for payment of residential mortgage by a holder of Retirement Savings Account (RSA).

The industry regulator, the National Pension Commission (PenCom) has release draft guidelines to enable the take-off of the scheme.

These guidelines seek to provide the operational modalities for Pension Fund Administrators in determining the eligibility requirements, procedures and documentation required to enable RSA Contributors access and utilize part of their RSA balances towards equity contribution in respect of first home ownership mortgages.

The other party involved in the process is the RSA holder: A RSA holder shall satisfy the eligibility criteria and shall make a formal application to his/her PFA requesting for a portion of his/her RSA balance as equity contribution, based on a valid and approved Mortgage Loan by a Primary Mortgage Bank (PMB) or Deposit Money Bank .