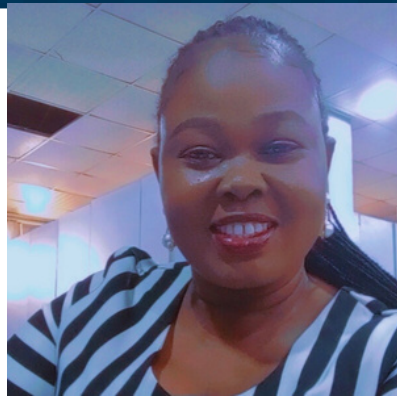


NEWS LETTER

May, 2024. Volume 13, Issue 38



KEY ISSUES

Celebrating our Top RTS Performing Stars for the Month of April

CPS Eases Job Loss Impact: #14.2bn Paid to 8,651 RSA Holders in 3 Months

Understanding the Dynamics of Unit Price

The thrilling conclusion of Europe's top football leagues in the 2023/2024 season.



Say Hi to TIVA
on Whatsapp
or Telegram

0907 008 8008

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EDITORIAL CREW

Dear Esteemed Readers,

Welcome to the May 2024 edition of our company magazine! This month, we have curated a selection of captivating and inspiring articles that celebrate excellence, inform you about industry advancements, and provide practical insights for personal growth. Our aim is to engage, elevate, and enrich your reading experience. Here's a glimpse of what we have in store for you:

We celebrate our top Retirement Savings Account Transfer system (RTS) performers who exemplify the highest standards of hard work and commitment. We toast to future achievements! A pivotal aspect of the Contributory Pension Scheme (CPS) is its provision of social security through benefits payments during periods of temporary job loss. We bring you in-depth analysis of how The Pension Reform Act 2014 (PRA 2014) allows pension contributors to access 25% of their RSA balance during temporary unemployment.

"I am a little angel!" These words echo with certainty and confidence, inspired by a mother's loving affirmation. The heartwarming "Her Little Angel" narrative recounts the tender moments between a mother and her child, illustrating the boundless love that transcends everyday challenges and shape our journey.

Did you know that about 40% of your daily activities are habitual? Our engaging exploration into the power of habits offers practical strategies for building positive habits and breaking negative ones. Discover the techniques that can lead to lasting personal transformation. Embrace the journey to a better life, one habit at a time.

Unit price, sometimes referred to as Net Asset Value (NAV), is a fundamental concept in pension performance metrics, representing the smallest measure of value in pension assets. Our piece on Understanding the Dynamics of Unit Price delves into the intricacies of unit prices.

Also follow us on the exhilarating journey of the 2023/2024 European football season, with its twists, turns, and unforgettable moments. We also shine a spotlight on our May Celebrants.

We trust you will enjoy reading these articles as much as we enjoyed putting them together. Thank you for being a valued part of our community. As always, we appreciate your contributions and feedback and promise to continue delivering interesting, enlightening and informative articles. Cheers to future successes!

Do visit our website www.trustfundpensions.com and also follow us on all our social media platforms (Facebook, Instagram, Linked-In, TikTok, YouTube, Twitter (X) etc) @trustfundpltd.

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CELEBRATING EXCELLENCE: MEET OUR TOP RTS PERFORMING STARS FOR THE MONTH OF APRIL



In the dynamic world of pension management, exceptional service and unwavering dedication truly shine. We are proud to celebrate our top performers in the Retirement Savings Account Transfer system (RTS) who exemplify the highest standards of hard work and commitment. Their outstanding achievements in April have significantly contributed to our ongoing success.

These stellar individuals not only demonstrate remarkable individual excellence but also embody the core values of our company. Their dedication inspires us all to maintain our high standards and continue delivering exceptional value to our clients.

Cheers to future successes!!!

INDUSTRY NEWS

HOW THE CONTRIBUTORY PENSION SCHEME (CPS) HELPS IN EASING JOB LOSS IMPACT: #14.2BN PAID TO 8,651 RSA HOLDERS IN 3 MONTHS



An integral feature of the Contributory Pension Scheme (CPS) is the provision of social security through benefits payments during temporary job loss. This innovative measure mitigates the impact of unexpected unemployment on Retirement Savings Account (RSA) holders and helps alleviate the broader effects on the Nigerian economy. This social security for CPS participants underscores the scheme's commitment to supporting individuals during challenging economic periods, promoting stability, and fostering resilience within the workforce.

The Pension Reform Act 2014 (PRA 2014) allows pension contributors to access 25 percent of the balance in their RSA due to a temporary job loss. Section 7 (2) of the PRA 2014 states that "where an employee voluntarily retires, disengages or is disengaged from employment as provided for under section 16 (2) and (5) of the PRA 2014, the employee may, with the approval of the Commission, withdraw an amount of money not exceeding 25% of the total amount credited to his RSA, provided that such withdrawals shall only be made after 4 months of such retirement or cessation of employment and the employee does not secure another employment."

The above provision of the PRA 2014 is one of

the novel changes made by the CPS. Unlike the old Defined Benefits Scheme (DBS), which left many employees who lost their jobs without retirement benefits. Section 7(2) of the PRA 2014 guaranteed financial security to employees under the CPS as they have their RSA balances to fall back on in case of temporary job loss. It is pertinent to note that RSAs are individualised; therefore, account holders can change employers without the fear of losing their retirement benefits.

In the first quarter of 2024, The National Pension Commission (PenCom) approved the payment of N14.20 billion to 8,651 RSA holders who were disengaged from work. The beneficiaries were under 50 years old and did not secure jobs within four months of their disengagement. From the inception of the CPS to the end of March 2024, Pension Fund Administrators (PFAs) paid N238.19 billion to 518,850 RSA holders who sought to access 25 percent of their RSA balances due to temporary loss of employment.

Accessing 25 percent of RSA balance in the event of a temporary job loss offers several significant benefits. It provides financial support to RSA holders facing temporary unemployment, helping them cover essential expenses such as rent, utilities, and other living costs during the period of job loss. The withdrawal option cushions the financial impact of job loss, reducing the stress and anxiety associated with sudden unemployment and enabling individuals to maintain financial stability. Significantly, accessing a portion of the RSA balance ensures that individuals can continue to maintain their standard of living and meet basic needs while seeking new employment opportunities.

In addition, by accessing funds from the RSA, individuals can avoid falling into debt or resorting to high-interest loans to sustain themselves during the period of unemployment. By supporting individuals during temporary job loss, the CPS contributes

to economic recovery by reducing the negative impact of unemployment on households and communities. Furthermore, having access to financial resources during unemployment can positively impact mental health and well-being, reducing stress and promoting resilience.

PenCom's swift and impactful response to the financial needs of unemployed RSA holders underscores the importance of a progressive and adaptable regulatory environment. With its commitment to empowering workers, PenCom continues to pave the way for a more secure and promising future for all RSA holders.

However, the PRA 2014 provides that where an employee has accessed the 25 percent for temporary loss of job, such employee shall subsequently access the balances in the retirement savings account only at the time of retirement.

Notwithstanding the provision of section 7(2) of the PRA 2014, it is important for RSA holders to understand that the CPS is designed to cater for

life at retirement. Therefore, the RSA is unlike the regular savings account with a commercial bank, where a customer deposits and withdraws funds at any time. Consequently, all withdrawals from an employee's RSA are based on conditions allowed under the PRA 2014, including the 25% access for temporary job loss.

Notably, an employee who had accessed his RSA balance due to job loss is expected to resume pension contribution once he secures another employment by providing his new employer with his RSA details. Overall, accessing 25 percent of the RSA balance in the event of temporary job loss under the CPS provides essential financial relief and support, fostering economic stability and individual resilience in challenging times.

From inception of the CPS scheme till date, Trustfund Pensions Limited has paid out over #16 billion (over Sixteen Billion Naira) to 49,003 applicants.

FINANCIAL SERIES

UNDERSTANDING THE DYNAMICS OF UNIT PRICE

Unit price refers to the smallest measure of value in pension performance metrics. The concept of unit price, sometimes called Net Asset Value (NAV) is what makes pension assets fungible. Fungibility in financial terminology refers to the ease with which an asset can be measured and transferred from one owner to another without loss in value or restriction. This explains why a contributor can move his retirement savings account balance from one Pension Fund Administrator to another maintaining the naira value of his assets even though the number of units changes.

As competition heats up in the pension industry PFAs are at war brandishing their arsenals to corner more customers. To this end, each PFA tries to outshine the other, displaying their unique selling point (USP) ranging from Fund Size “My fund under management (FUM) is bigger than theirs” to branch network, “I am present in all the States” to affiliation to a bank. Not to mention unit prices that have been misrepresented, misinterpreted, and maligned for selfish gains. It becomes a clear case of the Judo-Sumo strategy when the bigger PFA will tell you that it’s a Sumo fight where size matters and the small Fund-sized PFA insists that it’s a Judo game where skill determines who wins.

The question is “Does a higher unit price mean a better performance”? The answer is “No” in most instances.

At the beginning of the transfer window, there was so much confusion on this matter that the National Pension Commission had to publish average returns of the then-existing 22 PFAs, alas, the perception previously held that higher unit price amounts to higher returns was punctured.

Let’s use a figure to drive home this point, but that understanding to separate unit price gains from absolute total gains must be factored in. Unit price gain refers to an increase in each unit of pension value held by a contributor or a retiree, while absolute gain refers to the total



increase in value attributable to a Contributor by multiplying the total number of units with the current unit price.

Assuming there are two employees one named Rotimi and the other called Lotanna. Rotimi made Royal Pensions his pension manager while Lotanna embraced Loyal Pension Funds as his fund manager. From the table below we can see that the current unit price of Royal is N1:50 while that of Loyal is N2:00. Marketers from Loyal Pension advise Rotimi to switch from Royal to Loyal because their unit price is better than Royal. Rotimi asked them to give him time to think over it. After one month when the unit price of Loyal was N2.20, the marketers came again displaying monthly performance comparisons from Nairametrics and PensionNigeria online financial commentators. At this point, Lotanna admonished Rotimi to move because the bigger your gains, the bigger your pension value, bearing in mind that contributors bear the financial risk in contributory pension. Rotimi decided to contact his accountant friend to tell him what to do. His chartered accountant friend produced the table below. From the table, Rotimi discovered that Royal Pension did better than Loyal Pension in absolute terms and so ended up convincing Lotanna to move to Royal Pension because all that glitter is not Gold.

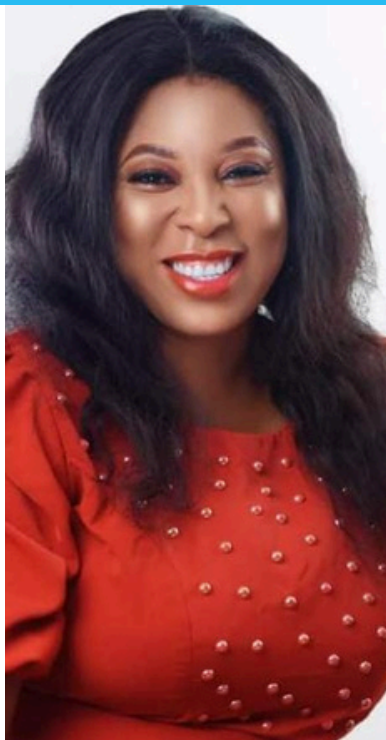
In a nutshell, higher unit prices do not always necessarily translate to better performance.

DATE	NARRATION	ROYAL PENSION	LOYAL PENSION
01/05/2024	CURRENT UNIT PRICE	#1:50k	#2:00k
	The same amount of Pension was remitted to both.	#30,000	#30,000
	How many units will this translate to i.e., the remitted amount divided by the current unit price?	(30,000 / 1:50) 20,000 units	(30,000 / 2.00) 15,000 units
	Number of Units Invested	20,000	15,000
30/05/2024	If a month later, the Unit Prices increased to ...	#1:68k	#2:20
	Gain per Unit Price will be	(1:68 – 1:50) = 18k	(2:20 – 2:00) = 20k
	On a unit basis, Loyal did better	18k	20k
	But in absolute terms, did he?		
	Factor in the whole units	20,000 units X 18k	15,000 units X 20k
	Total value gained per PFA	N3,600	N3,000
01/06/2024	VERDICT	Royal Pension Did Better	

At Trustfund Pensions Limited, we understand that pension fund management is a marathon, not a sprint. Our team of dedicated professionals is focused on earning sustainable long-term gains for our contributors and members.

PHOTO GALLERY

TOP RTS PERFORMING STARS FOR THE MONTH OF APRIL



Rosemary Dooshima Nomigo
Makurdi branch



Valentine Kene
Unachukwu
Head Office



Musa Garba
Gombe branch



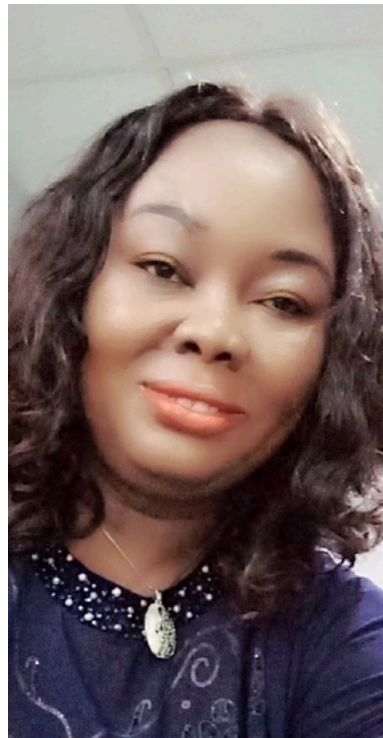
Stella Ijeoma Ezeilo
Head Office



Elizabeth Ochanya Ogbeh
Makurdi branch



Richard Oghiomho Ebakhaye
Ikoyi branch



Juliet Osanebi
Amuwo-Odofin branch



Raphael Peter Ororobo
Bayelsa branch

Billy Eghosa Ogiakha
Amuwo-Odofin branch

Hilary Etim Itojong
Calabar branch

May Birthday Celebrants



Kelechi Ekele Agorson
Head, Finance
Head Office



Ibru Cassidy Emone
Business Manager,
Warri



Sussanah Chioma
Ahaiwe
Owerri



Abubakar Jibrin
Yakubu
Business Manager,
Maiduguri



Okezi Jeffery Ugbegwe
NSITF
Head Office

Edwin Jite Erhigbare
Warri

Maji Hussaini Akpala
Lokoja

Patience Ojochide Ekele
Finance Dept,
Head Office

Ifeanyi Kelvin Ezeoha
Head Office

Solomon Samuel Afolabi
Benefits Administration,
Head Office

Nwani Ogonnaya John
Abakaliki

Olujemisi Ifeoluwa Adelekan-
Jenfa
Customer Support Service,
Head Office

Joseph Chukwunwike
Igbomor
Business Development &
Marketing
Warri

Modesta Osueke
Benefit Dept.
Head Office

Jacinta Nkiruka Chime
Business Manager
Nsukka

Precious Enobakhare
Customer Support Service,
Asaba

Kingsley Ebhohmene
Auchi

Francis Inalegwu
Head Office

Omowumi Esther Faniyi
Bus. Dev & Marketing
Benin

Victor Ovie Aghoghovbia
Contributions
Head Office

Danazumi Muktar
Kano

Hauwa Abdulwahid
Customer Support Service,
Zaria

Valentine Ver Hundu
IT Dept
Head Office

Kemi Andy
Digital Marketing
Head Office

Eric Okon Bassey
Head Office

Hassan Musa
Port Harcourt

Kehinde Omotola
Olunmi
Business Development
& Marketing
Osogbo

Isaac Adeniyi Agboola
Business Development &
Marketing
Kaduna

Larry Aig Jatto
Head Office

John Olaitan Adeoye
Ilorin

Anosike A.Mbaegbu
Bus.Dev&Marketing
Awka

Abatam Anosike Mbaegbu
Awka

Oluremi Rebecca Ojomo
Abokuta

INVESTMENT NEWS

FUND PERFORMANCE REPORT FOR MAY - INVESTMENT UNIT

Our Mission

To create future value for the economically active workforce and assure a quality standard of living upon retirement.

Our Vision

Our focus is to be:

- ✓ The leader in terms of market share
- ✓ Competitive in terms of returns on funds under management
- ✓ The market maker in terms of setting benchmarks on best practices for funds management and customer service.

Value & Principles

Our 4-point definition of self reflects our image, values, and represents “who we are as a Company”.

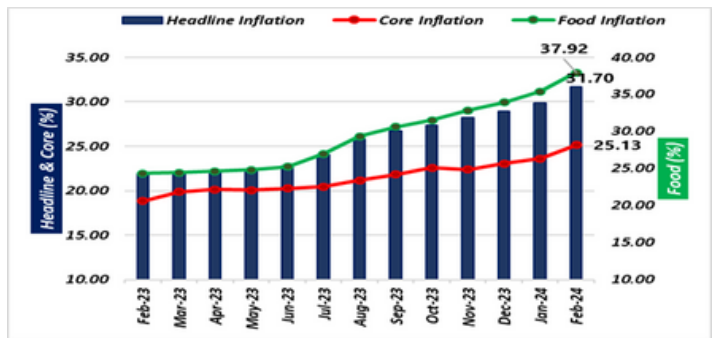
1. We are conservative.
2. We are dependable, promising good returns without taking unnecessary risks.
3. We are a commercially oriented profit making enterprise.
4. We have a passion for service: Exciting the customer is our business: We understand that without "satisfied customers", we cannot remain in business.

At Trustfund, our sacred trust is to protect against poverty at retirement.

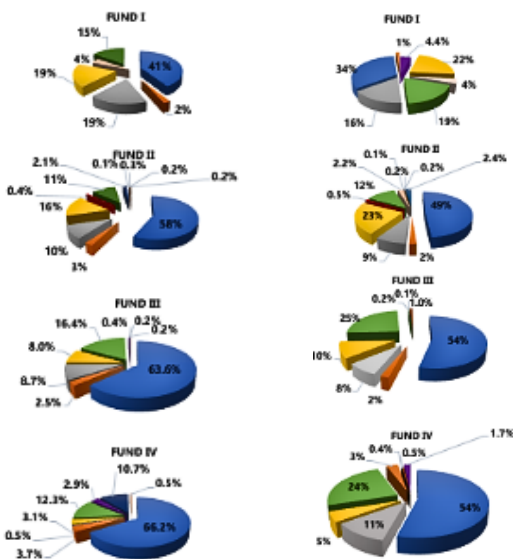
Investment Strategy

- Our focus will remain on defensive stocks with adequate free float and potential for attractive dividends to buffer our portfolio position
- We will invest in government bond instruments particularly those with high coupon/interest rates
- We will be on the look out for "A" rated corporate bonds with attractive coupons, as current yield levels proffer the opportunity for Private Issuers to return to the debt market
- We will continue to invest in money market at best rates for liquidity and flexibility
- Overall our main objective is to continuously maximize return on investment

Headline Inflation Jumps to 31.70%.

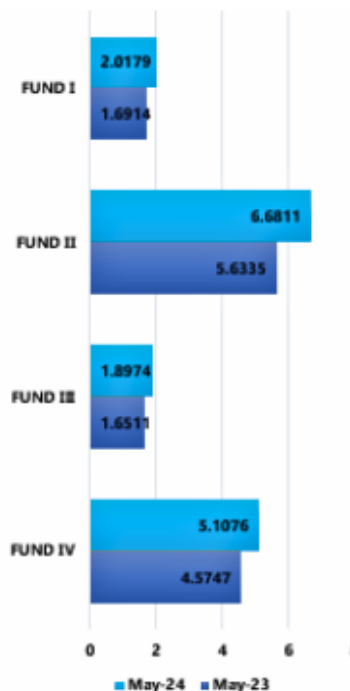


Headline Inflation accelerated further in April, albeit slower, due to the continued pressure on food and energy prices. Hence, the Index climbed 49bps to 33.69% from 33.20% printed in March 2024. Food and Core inflation closed at 40.53% and 26.84% respectively. We continue to anticipate a slowed pace of inflation in the near term due to ongoing accelerated tightening interventions by the CBN. Nonetheless, these expectations are barring any radical global/macroeconomic shifts and apex bank interventions.



ASSET ALLOCATION AS OF MAY 31ST, 2023

ASSET ALLOCATION AS OF MAY 31ST, 2023



Price Movement Chart May '23 Vs May '24

LIFESTYLE

THE POWER OF HABIT: HOW TO BUILD AND BREAK HABITS FOR A BETTER LIFE

Fun Fact: Did you know that about 40% of your daily activities are habitual? That's a lot of autopilot time!

Habits shape our lives in profound ways, from the mundane routines of our mornings to the behaviours that define our health, relationships and success. Understanding the power of habit can transform your life, enabling you to build positive habits and break negative ones.

Are you ready to dive into the science of habit formation and discover practical strategies for change? Let's go!

The Science of Habit Formation: Your Brain on Autopilot

The Habit Loop

Habits are your brain's way of saving effort. When you repeat a behavior (conduct, actions, attitude, mannerisms, disposition, practices, ways) enough, your brain automates it, freeing up mental resources for other tasks. This process involves a three-step loop:

1. **Cue:** A trigger that initiates the behavior.
2. **Routine:** The behavior itself.
3. **Reward:** The benefit you gain from the behavior.

Building Positive Habits: Small Changes, Big Impact Starting Small

1. **Tiny Habits, Big Results:** Begin with small, manageable changes. Instead of aiming to run a marathon, start with a 10-minute jog, dedicate a few minutes everyday to self development: on-line courses, tutorials, DIYs (Do-It-Yourself)/Life hacks, journaling, learning a new language etc). Want to read more? Start with just one page a day etc.

Small wins build momentum and confidence.

2. **Stacking Habits:** Use an existing habit as a trigger for a new one. This technique, known as "habit stacking," leverages your current routines to introduce new behaviours. Eg: If you already mastered the habit of starting your day by drinking a glass of water to rehydrate, you can add gentle stretching or a set of 10 push-ups to wake up your muscles and boost your energy and improve circulation.
3. **Visual Reminders:** Keep your goals in sight. Use sticky notes, alarms, or apps to remind you of your new habits. Eg: Place a water bottle on your desk to remind you to stay hydrated.
4. **Celebrate Successes:** Reward yourself for sticking to your new habit. Positive reinforcement strengthens the habit loop.

Eg: Treat yourself to a favourite snack or better still healthy snacks like fresh fruit-apples, berries, oranges etc, nuts and seeds: almonds, walnuts etc, veggie sticks: carrot, cucumber, whole-grain crackers etc after completing a week of daily meditation.

Breaking Negative Habits: Out with the Old Disrupting the Loop

Identify the Triggers: Understanding what triggers your bad habit is the first step to breaking it. Pay attention to the cues that lead to the unwanted behavior. Eg. Do you reach for junk food when you're stressed? Recognize this pattern, it will help in breaking the habit.

Replace, Don't Erase: It's easier to substitute a bad habit with a good one than to eliminate it altogether. Find a healthier alternative that provides a similar reward. Eg: Swap your slouchy TV binge with a relaxing book or a walk.

Change Your Environment: Modify your surroundings to make bad habits harder and good habits easier. Eg: If you're trying to quit smoking, avoid places where you're tempted to smoke and keep healthy snacks accessible.

Accountability and Support: Share your goals with friends or join a support group. Accountability can boost your commitment and provide encouragement. Eg: Partner with a friend to go to the gym together.

Fun Techniques for Habit Mastery

Gamify Your Goals: Turn habit-building into a game. With some apps, you can track your progress and get rewarded with points and badges. Eg. Apps like Habitica turn your goals into a role-playing game.

Create a Habit Journal: Document your journey. Writing down your progress, challenges, and successes makes you more mindful and motivated. Eg: Use journals/diary to creatively track your habits.

Visualize Success: Imagine the positive outcomes of sticking to your new habits. Visualizing it can increase your motivation and commitment. Eg: Spend a few minutes each day picturing yourself as a healthier, happier version of you.

By understanding the science behind habits and implementing effective strategies, you can build positive habits that propel you towards your goals and break negative ones holding you back. Remember, it's not about making drastic changes overnight but about taking small, consistent steps towards a better life.

Start today and watch as these tiny changes lead to a transformation that lasts a lifetime...

ENTERTAINMENT

HER LITTLE ANGEL

“I am a little angel!”

I'm sure you are wondering how I came up with this and why I say it with such certainty and confidence. Well, my mom tells me this all the time and my mom doesn't lie. She calls me “her little angel” on some days. On some other days she calls me “her bright sunshine”, on very few occasions she calls me “her chocolate muffin”. That last one always makes me laugh, but I know she calls me that cause she loves me just as much as she loves a chocolate muffin. A few years back, she proved to me that she loves me more than a chocolate muffin, I'll tell you how I found out.

About 3 years ago, when I was 10 years old, in my last year in primary school, I got invited to a classmate's birthday party. I remember it was on a Saturday, mummy was so excited, but I think she was only feeding off my excitement. Why was I excited? Well, if you grew up in a Nigerian home, you would know that you only get permitted to attend a classmate's party on the weekend once in a blue moon so for each time I was permitted, my joy went over the rooftop, and I made sure to spread it to mom.

Mom and I wore the same colour outfits, white shirt for mom and a blue boyfriend jean with a slight rip in both knees and her favourite white Nike Jordan 1. On the other hand, I had on a white tank top, similar pants and shoes. I had packed my swimwear because the celebrant had promised us a pool. This might just have been where my excitement stemmed from. Now off we went, mom and I.

After hours of playing and filling my stomach with sugar from different sources and my ears filled with talks and laughter with “my girls”, it was finally pool time! I rushed off to where mom sat with other moms, gisting and pretending they weren't keeping an eye on us like hawks. Mom handed me my bag but not before she had me hold my ears with both hands and warned me to be careful and not indulge in any rough play in the pool. I would have agreed to anything just to have her let me rush off to join my friends.

About 20 minutes into pool time, we decided to play a game of “who could stay underwater the longest”. I was determined to win, so when it was



my turn, I took a deep breath and went under water. I could hear my friends chant my name above and cheer, what I couldn't hear or see was mom, throwing aside the chocolate muffins she was feasting on just to rush over to the pool and dive in fully clothed. Yes, you got that right. Mom saw me go underwater, and when I wasn't out after a while and she heard shouts and my name, she simply assumed I was drowning and the other kids were calling for help, so she ignored that a lifeguard was on standby, also ignored that she was having her all-time favourite chocolate muffin and she came running for her precious little angel.

That was a tad embarrassing but then my heart was filled with joy knowing that my mom would be there at the slightest sight of her little angel in any form of danger. She gave up her precious chocolate muffins just to be sure I was fine; now won't you say she loves me more than she loves them. So yes “I'm a little angel”, “I am my mummy's little angel” and I'm sure every child out there is also a little angel.

In Honour of 27th May Children': "Happy Children's Day to kids around the world and to the child within us all!"

THE THRILLING CONCLUSION OF EUROPE'S TOP FOOTBALL LEAGUES IN THE 2023/2024 SEASON



The 2023/2024 football season in Europe has been one for the history books, with drama, unexpected twists, and nail-biting finishes that kept fans on the edge of their seats until the very last whistle. From the Premier League to the Serie A, each of the top five leagues provided a unique storyline filled with excitement and unpredictability. Here's a rundown of the season's climactic conclusions.

Premier League: A Title Decided on the Last Day

The Premier League once again lived up to its reputation for delivering unparalleled excitement. This season, the title race went down to the wire, with Manchester City and Arsenal battling it out until the final matchday. Manchester City emerged victorious, clinching the title with a win against West Ham, while Arsenal's consistent performances throughout the season were not enough to secure the top spot, marking another year of "almost" for the Gunners.

Manchester United provided their own drama, securing a Europa League spot by winning the FA Cup final against Manchester City. Despite a season of ups and downs, United's determination saw them edge out Chelsea and Newcastle in the race for Europa League qualification, while pushing Chelsea to the Conference League. Adding to their season's silver lining, Manchester United pulled off a surprise victory in the FA Cup, defeating a heavily favoured Manchester City in a thrilling final.

Bundesliga: Bayer Leverkusen's Unbeaten Triumph

In Germany, Bayer Leverkusen stunned the football world with an incredible unbeaten run to secure the Bundesliga title. This remarkable achievement saw them outclass traditional powerhouses like Bayern Munich and Borussia Dortmund. Leverkusen's consistency, resilience, and attacking prowess were the hallmarks of their historic season, which will be remembered for years to come.

La Liga & UCL: Madrid's Dominance

Real Madrid reclaimed the La Liga crown with a dominant

display throughout the season. The Spanish giants, led by their talismanic midfielder Luka Modric, Jude Bellingham, and Vinicius Junior, alongside an emerging crop of young talents, showcased a blend of experience and youthful exuberance that proved too much for their rivals. Barcelona and Atletico Madrid were left in the wake of Madrid's relentless march to the title, unable to mount a significant challenge.

Real Madrid also clinched their 15th Champions League title with a commanding 2-0 victory over Borussia Dortmund in the final. The match was held at a packed stadium, with fans eagerly anticipating a historic performance from the Spanish giants. The game remained goalless until the 74th minute, when Dani Carvajal broke the deadlock with a superb strike, giving Madrid the lead. The victory was sealed in the 83rd minute by Vinicius Junior, who showcased his remarkable skill and composure to secure the win.

This match was particularly significant as it marked the final game for Toni Kroos, who had recently announced his retirement from international football. Kroos, a pivotal figure in Real Madrid's midfield for many years, delivered an outstanding performance, providing a fitting end to his illustrious career on the international stage. The win not only added another prestigious trophy to Real Madrid's collection but also served as a memorable send-off for one of the club's most influential players.

Series A: Inter Milan's Resurgence

In Italy, Inter Milan returned to the summit of Serie A with a season that highlighted their tactical solidity and attacking flair. Under the guidance of their astute manager, Inter navigated a highly competitive league to emerge as champions. Their triumph was a testament to a well-balanced squad, blending experienced campaigners with dynamic newcomers. This victory marked Inter's resurgence as a force in Italian football, toppling rivals like AC Milan and Juventus.

Arsenal's Consistent Near Wins

Arsenal's story in the Premier League has been one of tantalizingly close finishes. For yet another season, the Gunners showcased moments of brilliance and looked set to challenge for the title, only to fall short in the decisive moments. Their inability to secure the Premier League crown remains a source of frustration for fans who have seen their team come so close, only to miss out in the end. Despite their near misses, Arsenal's progress and consistent top-four finishes highlight a team on the brink of breaking their title drought.

Conclusion

The 2023/2024 season across Europe's top leagues has been a rollercoaster of emotions. From last-minute triumphs to unbeaten runs and dramatic resurgences, football fans have been treated to a spectacular array of narratives. As clubs now look ahead to the next season, the memories of this year's thrilling conclusion will undoubtedly fuel their ambitions and drive for success.



ALL YOU NEED TO KNOW ABOUT MICRO PENSIONS

- ✓ Micro pensions are designed to cater to business owners and self-employed individuals: to provide them financial security in retirement.
- ✓ Micro pension schemes are structured to be affordable and accessible to those with low incomes. Contributions can be made in small amounts, and flexible payment options are provided to accommodate irregular earnings.
- ✓ Micro pension schemes allow participants to continue contributing even if they change jobs or move to different locations.
- ✓ Participation in micro pension schemes is voluntary and based on the contributor's financial capacity and retirement goals.
- ✓ Micro pension schemes typically offer a range of investment options suited to the risk preferences and financial goals of participants.

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